



CITY OF SAN JOSÉ, CALIFORNIA
DEPARTMENT OF RETIREMENT SERVICES



BOARD OF ADMINISTRATION

CITY HALL

City Hall Wing Committee Rooms 118/119
200 East Santa Clara Street, San Jose, CA 95113

BOARD MEMBERS

Matt Loesch, Chair, Trustee
Ed Overton, Vice-Chair, Trustee
Arn Andrews, Trustee
Michael Armstrong, Trustee
Lara Druyan, Trustee
Stuart Odell, Trustee
Martin Dirks, Trustee

DIRECTOR RETIREMENT SERVICE

BOARD SECRETARY
Russell U. Crosby

THURSDAY

MARCH 10, 2011

8:30 A.M.

AGENDA

ORDERS OF THE DAY

City Clerk Swearing in of Newly Appointed Trustee

Commendations for Service to the Board

Pete Constant
Ash Kalra
Jeff Perkins

1. CONSENT CALENDAR (Items 1.1 through 1.9)

1.1 Request for Approval of Service Retirements

- a. **Luis C. Arevalo**, Senior Construction Inspector, Public Works Department, effective March 19, 2011; 27.69* years of service.
- b. **Joseph C. Au**, Sound & Light Technician, General Services Department, effective March 19, 2011; 18.36* years of service.
- c. **Frehiwot F. Ayele**, Accountant I, Police Department, effective March 19, 2011; 24.87* years of service.
- d. **Claire L. Boswell**, Environmental Inspector, Environmental Services Department, effective March 19, 2011; 17.30* years of service.

To request an accommodation or alternative format under the Americans with Disabilities Act for City-sponsored meetings, events or printed materials, please call Mary Dariano (408) 794-1005 as soon as possible, but at least three business days before the meeting.

- e. **Brad Brown**, Planner II, Planning, Building & Code Enforcement Department; effective April 30, 2011; 21.95* years of service.
- f. **Thomas Brown Jr.**, Maintenance Worker I, Department of Transportation, effective March 5, 2011; 26.69* years of service.
- g. **William R. Buffington**, Plant Mechanical Supervisor, Environmental Services Department, effective April 16, 2011; 30.03* years of service.
- h. **Robert B. Burchfiel**, Senior Deputy Attorney, City Attorney's Office, effective March 19, 2011; 26.54* years of service.
- i. **Bruce W. Chin**, Associate Civil Engineer, Airport Department, effective March 19, 2011; 27.32* years of service.
- j. **Deriek G. Clemmons**, Supervising Building Inspector, Public Works Department, effective March 19, 2011; 23.16* years of service.
- k. **Jerry S. Cui**, Air Conditioning Mechanic, Environmental Services Department, effective March 19, 2011; 22.15* years of service.
- l. **Linda M. Depner**, Crime & Intelligence Analyst, Police Department, effective March 19, 2011; 26.64* years of service.
- m. **German D. Fabella**, Engineer II, Public Works Department, effective March 19, 2011; 20.50* years of service.
- n. **Daniel J. Finn**, Heavy Diesel Operator Mechanic, Environmental Services Department, effective March 19, 2011; 21.00* years of service.
- o. **Carol J. Garcia**, Senior Supervisor, Administration, Library Department, effective March 19, 2011; 23.41* years of service.
- p. **Robert E. Garcia**, Engineer Technician II, Public Works Department, effective March 19, 2011; 25.69* years of service.
- q. **Marcy Gentry**, Principal Office Specialist, Planning, Building & Code Enforcement Department, effective March 31, 2011; 22.53* years of service.
- r. **Jones Y. George**, Senior Accountant, Housing Department, effective March 19, 2011; 23.14* years of service.
- s. **Linda Marie Guzman**, Office Specialist II, Police Department, effective May 10, 2011; 8.59* years of service. (*SCD pending*)
- t. **Carolyn E. Hamilton**, Senior Planner, Planning, Building & Code Enforcement Department, effective March 30, 2011; 27.60* years of service. (*With reciprocity*)
- u. **Sandra M. Harder**, Librarian, Library Department, effective March 19, 2011; 26.32* years of service.
- v. **Mike C. Iida**, Building Inspector, Planning, Building & Code Enforcement Department, effective March 19, 2011; 20.28* years of service.
- w. **Tommy J. Irving**, Air Conditioning Mechanic, Airport Department, effective March 19, 2011; 16.36* years of service.
- x. **Keith K. Kanemoto**, Associate Construction Inspector, Public Works Department, effective April 30, 2011; 30.04* years of service.
- y. **Sandra Connor Ketchum**, Secretary, Planning, Building & Code Enforcement Department, effective March 31, 2011; 23.65* years of service.
- z. **Ruth A. Kohan**, Librarian II, Library Department, effective March 20, 2011; 25.97* years of service.
- aa. **Joseph A. McCarthy**, Senior Construction Inspector, Public Works Department, effective March 31, 2011; 21.31* years of service.

- bb. Robin A. Merriam**, Marketing Representative, Airport Department, effective March 19, 2011; 25.25* years of service.
- cc. Tom E. Miller**, Library Clerk, Library Department, effective March 19, 2011; 20.32* years of service.
- dd. Joseph J. Paskert**, Senior Maintenance Worker, Department of Transportation, effective March 19, 2011; 30.18* years of service.
- ee. Eric Rosenblum**, Division Manager, Environmental Services Department, effective March 31, 2011; 25.21* years of service.
- ff. Eric C. Shih**, Associate Engineer, Environmental Services Department, effective March 19, 2011; 25.32* years of service.
- gg. John E. Smith**, Mechanic, General Service Department, effective March 19, 2011; 21.74* years of service.
- hh. Connie M. Szeto**, Accounting Technician, Finance Department, effective March 19, 2011, 19.59* years of service.
- ii. Peter Tanuska**, Survey Field Supervisor, Public Works Department, effective March 31, 2011; 12.41* years of service
- jj. Joanne F. Terwilliger**, Principal Permit Specialist, Planning, Building & Code Enforcement Department, effective March 19, 2011; 13.75* years of service.
- kk. Sang A. Tsan**, Mechanic, General Services Department, effective March 19, 2011; 26.32* years of service.
- ll. Gloria R. Urban**, Office Specialist II, Housing Department, effective March 19, 2011; 19.73* years of service.
- mm. Mike Velasquez**, Senior Maintenance Worker, Parks, Recreation & Neighborhood Services, effective March 19, 2011; 22.64* years of service.
- nn. Vicky L. Way**, Principal Office Specialist, Police Department, effective March 19, 2011; 20.87* years of service.
- oo. Linda Wisheart**, Staff Specialist, Police Department, effective March 5, 2011; 24.75* years of service.
- pp. John C. Ybarra**, Maintenance Worker II, Department of Transportation, effective March 19, 2011; 29.32* years of service.
- qq. James J. Yu**, Assistant Mechanic, Environmental Services Department, effective March 31, 2011; 19.89* years of service.

1.2 Deferred Vested

- a. Alison B. Landers**, Supervising Librarian, Library Department, effective March 1, 2011; 11.82* years of service.
- b. Josephina M. Mojica**, Senior Custodian, General Services Department, effective February 3, 2011; 24.96* years of service.
- c. Judy Lynn Salvano**, Landscape Architect, Public Works Department, effective April 7, 2011; 18.21* years of service.

1.3 Board Minutes

- a. [Approval of Board Minutes of February 10, 2011.](#)**
- b. [Approval of Minutes for Special Meeting of February 4, 2011.](#)**

1.4 Return of Contributions

- a. Voluntary
- b. Involuntary

1.5 Investment Summary Report

Report on Investments as of January 31, 2011.

1.6 Approval of Monthly Expenditures

Report of Federated Retirement Plan Expenses for January 31, 2011.

1.7 Investments

Adoption of Resolution No. 6714 acknowledging receipt of report on investments for the period January 1, 2011 through January 31, 2011.

1.8 Communication/Information

- a. Email from Brad Imamura of February 9, 2011.
- b. Letter from Chairman of FCERS to Securities and Exchange Commission (SEC) regarding the rule relating to registration of municipal investment.

1.9 Approval of Travel Conference Attendance

- a. Ali Amiry - Deutsche Bank Hedge Fund Conference, Barcelona, Spain, May 4-6, 2011. (*Expenses paid by Deutsche Bank*).
- Milken Institute, Los Angeles, CA, May 1-4, 2011. (*Expenses paid by Milken Institute*).
- b. Mollie Dent - CalAPRS Attorney's Roundtable, Double Tree Hotel, San Jose, CA, 2050 Gateway Place, San Jose CA, January 21, 2011.
- c. Matt Loesch - CalAPRS, General Assembly, Monterey, CA, March 6-8, 2011. **(Cancellation)**
- IMN 16th Annual Public Funds Summit, Hyatt Regency, Huntington Beach, CA, March 14-15, 2011. (*Expenses paid by IMN*)

2. DEATH NOTIFICATIONS (Moment of Silence)

- 2.1 Robert R. Hodges**, Retired Electrician, retired 03/22/2008, died 01/29/2011. Survivorship benefits to Diana K. Hodges, spouse.
- 2.2 Sidney M. Lewon**, Retired Plant Attendant, retired 04/01/1979, died 01/19/2011. No Survivorship benefits.

3. OLD BUSINESS-DEFERRED/CONTINUED ITEMS - None

*Estimated

4. NEW BUSINESS

- 4.1 [Staff presentation on the System's Equity and Fixed Income Investment Structure.](#)
- 4.2 [Staff presentation on investment performance for quarter ending December 31, 2010.](#)
- 4.3 Presentation by Senior Deputy City Attorney Mollie Dent regarding:
 - a. [Brown Act, San Jose Sunshine, and Public Records Act.](#)
 - b. [Disability determination process.](#)
- 4.4 [Approval of Department of Retirement Services' Administrative Budget Proposal for Fiscal Year 2011-2012.](#)
- 4.5 [Discussion and action on City's request to allow Ice Miller LLP to work for the City on establishment for an Other Post Employment Benefit \(OPEB\) Trust.](#)
- 4.6 [Approval to rescind retirement of Mary S. Pascoe, approved at the February 10, 2011 meeting.](#)
- 4.7 [Approval of request from Michele Rundle, ex-spouse of Loren Rundle, active Senior Architect, for Monthly Payment Option, effective February 1, 2011 under Chapter 3.28, Part 23 of the San Jose Municipal Code.](#)
- 4.8 Discussion and action regarding setting the April Board meeting as a Special Board meeting on April 21 and direction to staff to revise the Board Resolution #3116 to reflect the regular meeting date of the third Thursday of the month and other updates as maybe necessary and to agendize the revised resolution for the April meeting

5. COMMITTEES / REPORTS / RECOMMENDATIONS

- a. **Policy Committee (Overton/Armstrong/Loesch – alternate/Andrews) – None**
- b. **Ad Hoc Disability Determination Process Committee Meeting – Next Meeting: March 16, 2011 at 10:30 a.m.**

6. EDUCATION AND TRAINING

6.1 Notification of CalAPRS' Training

- a. Principles for Trustees, Stanford Law School, Palo Alto, CA – March 22-25, 2011.

6.2 Notification of IFEBP Training

- a. Investments Institute, Las Vegas, NV – Monday, April 11, 2011 thru April 13, 2011.
- b. Portfolio Concepts and Management, Philadelphia, PA – Monday, May 23, 2011 thru Thursday, May 26, 2011.

*Estimated

- c. Trustees and Administrators Institutes – New Trustees, The Mirage, Las Vegas, NV – Monday, June 13, 2011 thru June 15, 2011.
- d. Certificate of Achievement in Public Plan Policy (CAPPP) – Employee Pensions – **Part I**, The University of Chicago, Gleacher Center, Chicago, IL - Tuesday, June 14-15, 2011.
- e. CAPPP – Employee Health – **Part I**, The University of Chicago, Gleacher Center, Chicago, IL – Tuesday, June 14-15, 2011.
- f. CAPPP – Employee Pensions – **Part II**, The University of Chicago, Gleacher Center, Chicago, IL – Thursday, June 16-17, 2011.
- g. CAPPP – Employee Health – **Part II**, The University of Chicago, Gleacher Center, Chicago, IL - Thursday, June 16-17, 2011.

6.3 Notification of SACRS Training

- a. State Association of County Retirement System (SACRS), Public Pension Investment Management Program, UC Berkeley, Monday, July 11-13, 2011.

FUTURE AGENDA ITEMS

PUBLIC/RETIREE COMMENTS

ADJOURNMENT

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Department of Retirement Services, 1737 N. First Street, Suite 580, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body.

Our facility is equipped with assistive listening devices for the hearing impaired.