



CITY OF SAN JOSÉ, CALIFORNIA
DEPARTMENT OF RETIREMENT SERVICES



BOARD OF ADMINISTRATION
CITY HALL

City Hall Wing Committee Rooms 118/119
200 East Santa Clara Street, San Jose, CA 95113

BOARD MEMBERS

Matt Loesch, Chair, Trustee
Ed Overton, Vice-Chair, Trustee
Arn Andrews, Trustee
Michael Armstrong, Trustee
Lara Druyan, Trustee
Stuart Odell, Trustee
Vacant, Trustee

SECRETARY

RUSSELL U. CROSBY

THURSDAY

JANUARY 13, 2011

8:30 A.M.

AGENDA

ORDERS OF THE DAY

1. **City Clerk Swearing in of Newly Appointed Trustees**

RETIREMENTS

2. **Change in Status**

M. Michael Pribula, Analyst II, Retirement Services. Request for a change in status from a Service Retirement to a Non-Service-Connected-Disability Retirement, effective November 17, 2007; 7.70* years of service. (*Closed Session requested pursuant to Government Code Section 54957*)

CONSENT CALENDAR (Items 3 through 11)

3. **Request for approval of Non-Service-Connected Disability Retirements**

Lori F. Levy, Office Specialist II, Police Department. Request for a Non-Service-Connected Disability Retirement, effective December 4, 2010; 26.80* years of service.

* Estimated

To request an accommodation or alternative format under the Americans with Disabilities Act for City-sponsored meetings, events or printed materials, please call Mary Dariano (408) 794-1005 as soon as possible, but at least three business days before the meeting.

4. **Adoption of Resolutions Denying Disability Retirements**

- a. Adoption of Resolution 6707 denying the application of **Ronald Ippolito** for a Service-Connected Disability Retirement.
- b. Adoption of Resolution 6708 denying the application of **James M. Rodolfa** for a Service-Connected Disability Retirement.

5. **Request for Approval of Service Retirements**

- a. **Michael DeCroix**, Building Inspector/Combo, Planning, Building & Code Enforcement, effective December 31, 2010; 12.12* years of service. (With reciprocity) (SCD pending)
- b. **Roy F. Heath**, Engineer Technician II, Environmental Service Department, effective January 8, 2011; 31.32* years of service.
- c. **Malka S. Hussain**, Police Data Specialist, Police Department, effective January 8, 2011; 28.00* years of service.
- d. **Jose S. Lopez**, Custodian, General Services Department, effective December 25, 2010; 25.36* years of service.
- e. **Lisa D. Mitchell-Barron**, Maintenance Supervisor, Department of Transportation, effective February 5, 2011; 30.04* years of service.
- f. **Martha Montenegro**, Custodian, General Services Department, effective December 25, 2010; 27.87* years of service.
- g. **Anne M. Ortiz**, Assistant to the City Manager, Manager's Office, effective January 8, 2011; 30.00* years of service.
- h. **Raul Rivero**, Senior Construction Inspector, Public Works Department, effective January 22, 2011; 18.75* years of service.
- i. **Terri L. South**, Communication Services Operator, Airport Department, effective January 8, 2011; 20.39* years of service.

6. **Deferred Vested**

Glenn S. Roberts, Deputy Director, Public Works Department, effective December 31, 2010; 21.73* years of service.

7. **Board Minutes**

Approval of Board Minutes of December 9, 2010.

8. **Return of Contributions**

- a. Voluntary
- b. Involuntary

9. **Approval of Monthly Expenditures**

Report of Federated Retirement Plan Expenses for November 2010.

*Estimated

10. Communication/Information

- a. [Benefits Review Forum Report for December 2010](#)
- b. [Fiduciary Insurance Renewal](#)

11. Approval of Travel Conference Attendance

- a. Matt Loesch
 - CalAPRS, Trustee Round Table, San Jose, CA – January 28, 2011
 - Institutional Investor Global Real Assets Investment Forum, New York, NY – February 8-9, 2011
 - CalAPRS, General Assembly, Monterey, CA – March 6-8, 2011
 - Pension Bridge, San Francisco, CA – April 12-13, 2011
- b. Ryan Jusko
GAIM Conference, Boca Raton, Florida (Speaker, hotel and flight paid by GAIM) – January 17-19, 2011

12. DEATH NOTIFICATIONS (Moment of Silence)

- a. **Betty J. Burke**, Retired Typist Clerk II, retired 05/19/93, died 12/13/10. No survivorship benefits.
- b. **Jean Egan**, Retired Staff Technician, retired 10/24/92, died 11/20/10. No survivorship benefits.
- c. **Ralph C. Greene**, Retired Chief Trial Attorney, retired 01/07/04, died 12/10/10. No survivorship benefits.
- d. **Albert M. Rodgers**, Retired Senior Plant Operator, retired 4/1/90, died 12/04/10. Survivorship benefits to Sharon E. Rodgers, spouse.
- e. **Frank Q. Rojo**, Retired Maintenance Worker I, retired 01/04/92, died 10/17/10. No survivorship benefits.
- f. **Cristobal Sanchez**, Retired Water Systems Technician, retired 07/03/93, died 11/17/10. No survivorship benefits.
- g. **Janet B. Sitler**, Retired Accounting Technician, retired 02/01/92, died 12/03/10. Survivorship benefits to James L. Sitler, spouse.
- h. **Donald E. Wheatley**, Retired Senior Maintenance Worker, retired 04/01/02, died 11/12/10. No survivorship benefits.

OLD BUSINESS-DEFERRED/CONTINUED ITEMS

- 13. [Discussion and action regarding Resolution 6710 recommending that the City Council adopt an ordinance amending the San Jose Municipal Code to allow for implementation of the methodology approved by the Trustees at their November 10, 2010 Board Meeting for Employer Annual Required Contributions \(ARC\) being set as the greater of two dollar amounts: the Contribution Amount Reported in the Valuation or, the Employer Contribution Rate Times the Emerging Payroll beginning in FY 2011-2012.](#)

14. [Further discussion of the proposed Ordinance amending the San Jose Municipal Code to incorporate provisions related to Internal Revenue Service requirements for qualified governmental retirement plans. \(Continued from November/December 2010\)](#)

NEW BUSINESS

15. Discussion and action regarding a process and schedule for recommending the 7th Board Member to City Council.
16. [Discussion and action regarding Cheiron's June 30, 2010 Other Post Employment Benefit \(OPEB or Retiree Health\) Valuation Report.](#)
17. [Discussion and action regarding Cheiron's recommendation for actuarial equivalence factors for optional forms of payment.](#)
18. Discussion and action regarding Cheiron's findings with respect to IRC 401(h) testing procedures.
19. Discussion about Board committees and assignments.

STANDING COMMITTEES / REPORTS / RECOMMENDATIONS

20. **Committee for Investments (Vacant/Loesch/Andrews-alternate/Vacant) – None**
21. **Policy Committee (Vacant/Overton/Vacant – alternate/Loesch) - None**

EDUCATION AND TRAINING

22. Notification of CalAPRS' Training

- a. Trustees' Round Table, Double Tree Hotel, 2050 Gateway Place, San Jose, CA – January 28, 2011.
- b. General Assembly, Monterey, CA – March 3, 2011 thru March 8, 2011.
- c. Principles for Trustees, Stanford Law School, Palo Alto, CA – March 22-25, 2011.

Notification of IFEBP Training

- a. Investments Institute, Las Vegas, NV – Monday, April 11, 2011 thru April 13, 2011.
- b. Portfolio Concepts and Management, Philadelphia, PA – Monday, May 23, 2011 thru Thursday, May 26, 2011.
- c. Trustees and Administrators Institutes – New Trustees, Hilton, San Francisco, CA – Monday, June 13, 2011 thru June 15, 2011.
- d. Certificate of Achievement in Public Plan Policy (CAPPP) – Employee Pensions – Part 1, Hilton San Francisco, CA - Monday, June 13-14, 2011.
- e. CAPPP – Employee Health – Part I, Hilton San Francisco, CA – Monday, June 13-14, 2011.

- f.** CAPPP – Employee Pensions – Part II, Hilton San Francisco, CA – Wednesday, June 15-16, 2011.
- g.** CAPPP – Employee Health – Part II, Hilton San Francisco, CA - Wednesday, June 15-16, 2011.

FUTURE AGENDA ITEMS

PUBLIC/RETIREE COMMENTS

ADJOURNMENT

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Department of Retirement Services, 1737 N. First Street, Suite 580, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body.

Our facility is equipped with assistive listening devices for the hearing impaired.